

NON-REPRESENTED RETIREMENT FAQs 2024 2025

HOW TO RETIRE

- 1. Q. How do I retire from the District?
 - A. Complete the PPS Employee Resignation form located at: <u>https://www.pps.net/Page/18905</u>. Mark your resignation form with either retirement option:
 - o Retirement with PERS (NOT PERS Bubble); or
 - o PERS Bubble Retirement

List your last day of work as your resignation date. If you are a PERS Bubble retiree, your last day of work is the last day of your work or school year (example 6/30/25).

Indicate if you are retiring with PERS and the effective date, if applicable. PERS requires that you retire on the first of the month.

Sign and date form.

Submit the resignation form to Human Resources (details listed at end of form).

- 2. Q. Where do I find information about retiring from the District?
 - A. Information is located at: <u>https://www.pps.net/Page/18905</u>
- 3. Q. How much notice must I provide?
 - A. PERS Bubble retirees must provide a 30-calendar day resignation notice. Regular retirees (not PERS Bubble) must provide a 2-week notice.
- 4. Q. Will I receive confirmation that the District received my resignation form?
 - A. Yes. Once your form is received, HR will send you an email confirming receipt.
- 5. Q. Do I have to do anything else after I submit my resignation form?
 - A. No. The District will notify PERS of your resignation. See question #24 and #29 for information on insurance next steps.

HOW TO RETIRE WITH PERS

- 6. Q. How do I retire from PERS?
 - A. Your retirement from PERS is a separate process from your resignation with the District. You

HOW TO RETIRE - PERS BUBBLE

- 7. Q. What is the PERS Bubble?
 - A. The PERS Bubble is a term not officially recognized by PERS. This internal reference is simply a way for employees to retire mid-school year (between December 1 June 1) and to receive their PERS retirement benefit and PPS paycheck concurrently while working through the end of their work year.
- 8. Q. What are the rules regarding retiring and reemployment under the PERS Bubble?
 - A. An employee may retire in the PERS Bubble if the following conditions are met:

Must have a PERS retirement date on or after December 1, 2024 and no later than June 1, 2025; and Must have submitted a PPS Employee Resignation form (form located online at: <u>https://www.pps.net/Page/18905)</u> prior to your PERS retirement date; and No internal transfer options are identified; and There is no one on layoff status that is qualified for the position; and k Retiree demonstrates reliable and regular attendance at work, unless eligible for a federal and/or state leave of absence, and meets all expectations of the assignment while working in the h-ko" V\uresignation from PPS. See question #17 for additional information.

- 9. Q. Are there layoffs in my area?
 - A. Current layoffs are listed here: <u>https://www.pps.net/Page/16290</u>
- 10. Q. What happens when the District reemploys me in the PERS Bubble?
 - A. You are committing to continue to work in your current position(s) until the end of your work year.

You will receive your regular salary (less the 6% PERS pickup contribution). If eligible, you will remain on current active District benefits through July 31, 2025. You may elect self-pay insurance benefits starting on August 1, 2025. See page 8 for additional details.

You do not need to reapply for your job. You will continue in the same position(s) through the end of your work year.

HOW TO RETIRE PERS BUBBLE continued

- 11. Q. If I retire in the PERS Bubble, will I need to re-enroll in active insurance benefits?
 - A. No, you will not need to re-enroll in your benefits. You and your covered dependents, if applicable, will remain on your active benefits at the current premium rate through July 31, 2024.

WORKING AFTER RETIREMENT

- 12. Q. What PERS Tier am I?
 - A. Tier I Employees hired before 1/1/1996

Tier II - Employees hired between 1/1/1996 - 8/28/2003

OPSRP - Employees hired on or after 8/29/2003

- 13. Q. How many hours are PERS Tier I and Tier II retirees allowed to work for a PERS employer once they have retired?
 - A. Refer to the charts on pages 6 & 7. The hours limit and the 6-month break requirement is based on your PERS tier and age at the time of retirement. If you surpass these hours while working for a PERS employer, PERS will unretire you and you may have to pay back benefits received from the date you work over the 1040 hours. <u>Re-employed retirees are responsible for ensuring they do not exceed this limit in a calendar year</u>. For more information, refer to the PERS website: <u>www.oregon.gov/pers/pages/index.aspx</u>

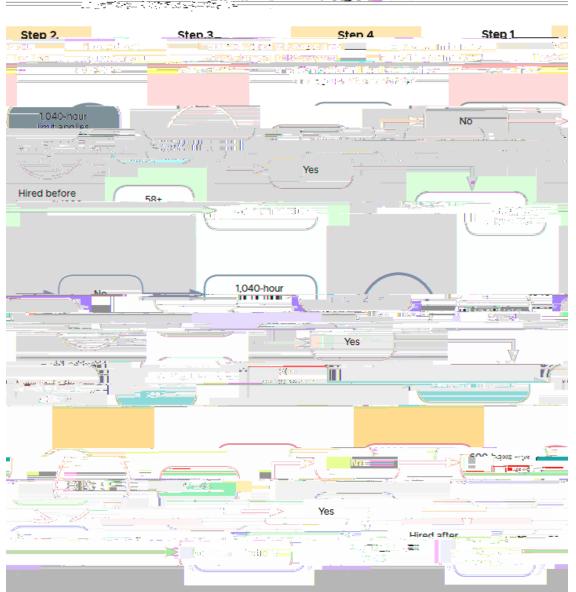
Note: Although some retirees may qualify to work unlimited hours, refer to Senate Bill 1049 information on pages 5 - 7.

- 14. Q. If I am a PERS OPSRP member (hired after August 29, 2003), will I be able to retire in the PERS Bubble? What are the hours a PERS OPSRP member can work in a calendar year after retirement?
 - A. Refer to the charts on pages 6 & 7. OPSRP employees may retire under the PERS Bubble, but may be subject to an hour limit and a 6-month break requirement. If you surpass these hours while working for a PERS employer, PERS will unretire you and you may have to pay back benefits received from the date you worked over the 600 hours. <u>Re-employed retirees are responsible for ensuring they do not exceed this limit in a calendar year</u>. For more information, refer to the PERS website at: <u>www.oregon.gov/pers/pages/index.aspx</u>

Note: Although some retirees may qualify to work unlimited hours, refer to Senate Bill 1049 information on pages 5 - 7.

WORKING AFTER RETIREMENT continued

WORKING AFTER RETIREMENT - Senate Bill 1049 continued



20. Q. Who is eligible to work at the District after retirement with no hour limitations?

Hard-to-fill areas will be reviewed on a position by position basis and are subject to change. The retiree must have been in good standing based on performance evaluations. k o "
returning to work. WORKING AFTER RETIREMENT - Senate Bill 1049 continued

CONTACT INFORMATION				
Contact	Reason	Phone	Address	Website
PERS Member Service	Retirement Pension Information	888-320-7377	11410 SW 68 th Parkway Tigard, OR 97223	www.oregon.gov/pers
PERS Health Insurance Program	Retirement Health Information	800-768-7377		www.pershealth.com
SHIBA (Senior Health Insurance Benefits Assistance) for OR	Medicare information and free assistance with shopping for Medicare Health Plan	800-722-4134		www.SHIBA.Oregon.gov
	Medicare information and free assistance with shopping for Medicare Health Plan	800-562-6900	·	https://www.insurance.wa.gov /statewide-health-insurance- benefits-advisors-shiba